

ORCA Media  
Board Meeting – Dec 18, 2018  
Minutes

I. Meeting Called to order 6:46  
Quorum met, Carlos (secretary) not present, CJ taking working notes

II. Public comment: none

III. Approval of Minutes of last meeting - tabled due to secretary not present to present minutes

IV. Financial reports:

Paypal \$45.83

Checking \$18742.00

Sav \$51766.76

=====

Cash On Hand: \$70554.59

30 day expenditures: \$28339.60

Last Q cheque: 106841.25 approx \$1000 more than last cheque

Edward Jones report:

total investments \$242,189.84

margin loan: \$35798.57 (~5%)

current account value: \$206391.27, good in a recently down market helped by the move into bonds (down from \$207804.01 last month).

Rob: we are looking at a deficit of \$30K in our budget from Comcast, Burlington is looking at \$100K deficit. Everyone is talking about money

Comcast is 95%, then Charter. Michele Gite's VTel, Northfield Telecom, One other

Revenue shortfall solutions:

- Ask the larger towns to pitch in

- Michael and CJ have a commitment to try to get a request for \$1000 onto the town of Randolph ballot

- Michael will write up the ask, send to CJ cc board.

- CJ to bring it to Town Manager secretary

- Middlesex and Waterbury are second and third choice

We are currently covering selectboards and town meetings for free but perhaps we could charge for some types of coverage

Someone is Producing a show called New England Cooks - could it produce \$\$?

Ryan Munn who shot the blockchain videos here in studio is interested in doing a show.

Q: are other VANs worried?

A: yes

\$500,000 shortfall across the state for the VANs

Rob was on a call today to see about getting into the governor's budget though Money's tight in VT this year.

Possible revenue sources discussed.

Is it a conflict to have CJ be a camera person in Randolph? No Sue is already doing it.

CJ will be listed as a camera person in Randolph area

Look into getting a camera for the Randolph area

Mileage is at \$200% because people have learned they can do mileage at 0.55/mile. There is a non-profit rate of 0.14. This could result in a savings of ~\$3000

Once upon a time you could request Spike funding such as for a special appropriation.. That may have been negotiated away

Brattleboro aggressively is able to bring in ~\$10K in sponsorships

Rob to get a list of sponsors for board

Rob to write up a sponsorship email for board draft by Friday

- what we are, what we've done
- we have some challenges:
  - Comcast accounting changes
  - FCC
- here's what you get

Rob to write up what they get:

-

\$500 gets you big text,

**Move to Accept Financial report and 2019 Budget as proposed:**

**Mike moved, CJ seconded, passed unanimous voice vote**

V. Executive Director Report:

Montpelier city hall council chambers updated, they seem happy

Rob went over staff reports, touching on covering 2 events/town

**Mike Moved to accept director report and staff supplements, Dave second passed unanimous voice vote**

VI. ORCA Bylaws:

Bylaws presented for 3rd reading required by our bylaws.

**Voting is tabled due to lack of 2/3 majority.**