

ORCA Media

Minutes of the Meeting of the Board of Directors

FINAL

August 16, 2010

Present: John Bloch, President; Mike Doyle, Treasurer; Mike Abadi, member.
Also present: Kenric Kite, ORCA Director.

Due to the absence of William Doyle and Esther Farnsworth, a quorum was not constituted. Kenric Kite recorded the Minutes.

Meeting convened at 7:45pm.

An updated job description was submitted by Nair for the company files. No action was taken.

Mike Doyle reported on the current state of ORCA's finances. The Community National Bank (CNB) balance stands at \$73,304.55 in Savings and \$11,773.86 in Checking. At the beginning of 8/16 the Savings balance was \$3,011.42; however during the day the 2Q Operating check of \$73,304.55 from Comcast was deposited along with \$180 in production income. (Total deposited \$70,292.93). Also held at CNB, the donation account, which is connected to Paypal stands at \$200.41. Of that \$200 was the amount to open the account, and \$0.41 is the sum of interest and Paypal test deposits to the account.

Further reported: as of 7/31/10 the Edward Jones investment total is \$169,455.49. On 7/31/09 the amount was \$175,592.02. Earlier in 2010 \$15,000.00 was withdrawn to cover general costs. The account is recovering on its own with no further action on our part. The month of July saw income of \$383.43, bringing the total income for the first seven months of 2010 to \$3,146.88. Mike reported that the account is doing well.

Mike Abadi moved to provisionally accept the Financial Report. John seconded. The Financial Report was provisionally accepted.

John brought up the topic of the cost of MGV services for the coming year. He asked Mike Doyle to request a formal bid from MGV for the calendar year 2011. Mike D. explained that his current job occupies a substantial portion of his time, and did not think he would find the time to write such a letter. Kenric offered to write this letter, in which it will be outlined what the expectations are, and that the bid must be submitted in time for the October board meeting.

Pursuant to the upcoming 9/18/10 Silver anniversary Gala, John Bloch requested that each board member sell five tickets at \$20 each, including their own purchase of tickets.

The Executive Directors report was reviewed. Therein were two Capital Requests for software: (1) **Facil**, a program for streamlining record-keeping operations, for

the amount of \$2,695.00. (2) **Telvue WEBUS**, a bulletin board plug-in for our current playback system. That request amount is \$5,950.00.

Mike Doyle moved that the **Capital Requests be provisionally approved**, pending discussion outside the meeting with Esther Farnsworth. Mike Abadi seconded. Motion provisionally carried.

Mike Doyle, in response to a request from John for board members to actively seek new members, provisionally moved to establish a mileage reimbursement of the then-current IRS rate for board members who travel for ORCA to board meetings. **Provisionally accepted**

The Minutes of June 28, 2010 were reviewed, and **provisionally moved** for acceptance by Mike Abadi.

The next meeting was scheduled for Monday, October 18 at 7:30pm at the ORCA office.

Mike Doyle provisionally moved to adjourn. Mike Abadi seconded. Meeting adjourned at 8:38pm.

Submitted by Kenric Kite

Postscript: Esther Farnsworth met with Kenric on Tuesday, August 17, 2010 to discuss approval items. She approved the Financial Report, the Capital amounts for the *Facil* and *Telvue WEBUS* software packages, as well as the Motion to establish a mileage reimbursement for board members.

These four items will be formally accepted the next time the Board members meet.